

CARGO SUMMARY, 2002

	Tonnes	%
Cement	1,382,414	2.1
Coal	17,448,385	26.4
Coke	1,145,484	1.7
General Cargo	686,844	1.0
Grain	6,029,675	9.1
Gypsum	1,052,445	1.6
Iron Ore	15,471,879	23.4
Limestone	8,109,403	12.3
Misc. Bulk	2,956,574	4.5
Potash	350,583	0.5
Salt	5,196,904	7.9
Tanker Products	6,322,718	9.6
Total	66,153,308	100.0

VOLUME CHANGE IN CARGOS, 2001-2002

	Tonnage Increase / Decrease
Cement	14.3%
Coal	-13.6%
Coke	40.7%
General Cargo	3.5%
Grain	-15.3%
Gypsum	18.4%
Iron Ore	-1.6%
Limestone	-8.9%
Misc. Bulk	47.6%
Potash	-5.5%
Salt	-20.4%
Tanker Products	49.5%

CARGO VOLUMES (MILLIONS OF TONNES)

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Cement	0.8	0.7	0.9	0.9	1.2	1.1	1.2	1.1	1.3	1.2	1.4
Coal	15.4	10.2	10.5	10.7	12.6	14.7	17.6	17.9	19.8	20.2	17.4
Coke	0.6	0.7	1.0	0.9	0.9	0.8	0.9	0.7	0.9	0.8	1.1
General Cargo	0.6	1.5	0.6	0.7	0.6	0.7	0.8	0.9	0.7	0.7	0.7
Grain	12.1	9.6	10.4	13.0	10.0	10.3	8.4	9.3	7.7	7.1	6.0
Gypsum	0.9	1.0	1.0	0.6	0.8	1.1	1.0	1.1	1.0	0.9	1.1
Iron Ore	15.6	19.7	21.0	18.1	20.9	20.3	20.5	20.4	19.8	15.7	15.5
Limestone	6.4	7.4	7.2	7.9	8.8	9.5	9.7	10.0	10.4	8.9	8.1
Misc. Bulk	4.1	2.6	2.2	3.6	2.2	1.9	2.2	2.1	2.2	2.0	3.0
Potash	0.6	0.4	0.4	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Salt	5.8	6.1	6.2	5.2	6.1	6.1	5.8	5.9	4.5	6.5	5.2
Tanker Products	6.6	6.1	6.5	5.9	2.8	3.2	4.4	3.9	3.5	4.2	6.3
TOTAL	69.5	66.0	67.9	68.0	67.3	70.1	72.7	73.7	72.2	68.6	66.2

COMMODITY CARRIED PER TYPE OF VESSEL, 2002

	Bulkers	Self-Unloaders	Tankers	Other	Total
Cement	15.8%	84.2%	0.0%	0.0%	100.0%
Coal	0.3%	99.7%	0.0%	0.0%	100.0%
Coke	0.0%	100.0%	0.0%	0.0%	100.0%
General Cargo	2.7%	0.0%	0.0%	97.3%	100.0%
Grain	78.9%	21.1%	0.0%	0.0%	100.0%
Gypsum	0.0%	100.0%	0.0%	0.0%	100.0%
Iron Ore	39.9%	60.1%	0.0%	0.0%	100.0%
Limestone	0.0%	100.0%	0.0%	0.0%	100.0%
Misc. Bulk	3.0%	92.8%	0.0%	4.2%	100.0%
Potash	0.0%	100.0%	0.0%	0.0%	100.0%
Salt	4.3%	95.7%	0.0%	0.0%	100.0%
Tanker Products	0.0%	0.0%	100.0%	0.0%	100.0%

CSA STATISTICS

TOTAL TONNAGE CARRIED PER TYPE OF VESSEL, 2002

	Bulkers	Self-Unloaders	Tankers	Other	Total
Total Tonnage - year 2002	11,545,683	47,492,462	6,322,718	792,446	66,153,309
	18.8%	73.9%	6.2%	1.1%	100.0%
Total Tonnage - year 2001	12,924,544	50,720,675	4,228,996	764,548	68,638,763
	18.8%	73.9%	6.2%	1.1%	100.0%

[Total Tonnage above represents corrected numbers from statistics in 2001 - 2002 Report]

SUMMARY BY TYPE OF TRADE, 2002

Type of Movement	Tonnes (millions)	% of CSA Total
Import	25.0	37.7%
Export	11.7	17.7%
Domestic	29.5	44.6%
Total	66.2	100.0%

CARGO TONNAGE AS PROPORTION OF TRADES, 2002

	Import	Export	Domestic
Cement	0.0%	11.2%	0.2%
Coal	63.1%	3.9%	4.2%
Coke	2.7%	1.6%	0.9%
General Cargo	0.0%	0.0%	2.3%
Grain	7.9%	0.6%	13.6%
Gypsum	0.0%	0.0%	3.6%
Iron Ore	17.0%	25.4%	28.0%
Limestone	5.3%	20.3%	15.0%
Misc. Bulk	3.4%	9.0%	3.5%
Potash	0.0%	2.2%	0.3%
Salt	0.5%	23.4%	7.9%
Tanker Products	0.1%	2.3%	20.5%
Total	100.0%	100.0%	100.0%

2002 COMPOSITION OF THE CSA FLEET

Members	Bulkers	Self-Unloaders	Tankers	Other	Total
Algoma Central Corporation	6	14	5	-	25
Canada Steamship Lines	5	10	-	-	15
Groupe Desgagnés Inc.	3	-	4	3	10
Oceanex (1997) Inc.	-	-	-	3	3
Rigel Shipping Canada Inc.	-	-	3	-	3
Shell Canada Products	-	-	1	-	1
Upper Lakes Group Inc.	7	8	-	-	15
Total	21	32	13	6	72

CSA FLEET, TEN-YEAR PROFILE

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Ships	112	108	101	89	88	89	87	83	80	72
Total G.R.T.	1,507,398	1,488,482	1,428,935	1,392,980	1,392,696	1,399,594	1,397,927	1,338,233	1,288,190	1,160,203
Bulkers	46	43	38	38	37	34	34	33	29	21
G.R.T.	760,999	737,429	645,153	643,274	626,365	571,709	589,617	555,496	485,452	369,789
%	50	50	45	46	45	41	42	42	37	32
Self-Unloaders	28	28	30	30	31	34	34	32	33	32
G.R.T.	568,338	568,421	610,011	617,877	636,665	685,931	667,937	647,429	667,034	652,413
%	38	38	43	44	46	49	48	48	52	56
Tankers	21	19	17	9	9	12	11	10	10	13
G.R.T.	116,706	106,542	97,681	53,064	52,293	66,108	65,709	60,644	61,040	79,826
%	8	7	7	4	4	5	5	5	5	7
Other	11	11	11	11	10	9	8	8	8	6
G.R.T.	61,355	76,090	76,090	78,765	77,373	75,846	74,664	74,664	74,664	58,175
%	4	5	5	6	6	5	5	5	6	5